



Revised Ordinances

Terms defined in the Charter or Bylaws bear the same meaning in these Ordinances.

I. MEMBERSHIP

A. Freedom of the Company (Bylaws §II.3, II.6):

1. The Freedom of the Company shall be by Redemption, Servitude or Patrimony:
 - a. **Redemption:** is limited to individuals with a demonstrated track record in the profession of Marketing and who are deemed fit and proper and supportive of the Objects and Aims of the Company.
 - b. **Servitude:** If a person is apprenticed to a Member of the Company who is also a Freeman the City of London, the Company will enter a record of Indentures in the books of the Company and the Master of such Apprentice will have the Indenture entered in the Books of the Chamber of London to the intent that the Apprentice, having served his term of apprenticeship and meeting the criteria of paragraph (a) above, shall on proof of faithful service be admitted to the Freedom of the Company and be presented to the Chamber of London to be made a Freeman of the City of London.
 - c. **Patrimony:** If a son or daughter of a Member of the Company and Freeman of the City of London would like to take up his Freedom of the Company and of the City of London, he must
 - (i) have been born after the parent obtained his Freedom of the City, and
 - (ii) be at least 21 years of age, and
 - (iii) meet the criteria of paragraph (a) above.
2. **Assessment Process:** Every applicant for the Freedom of the Company must be proposed by a Member of the Company, seconded by a Liveryman of the Company, complete an application in the form set out by the Court from time to time and may be required to attend for interview by the Court or by a committee of the Court appointed for the purpose. Applicants will be expected to show they are ready and willing to make an active contribution to the Objects of the Company and to support its philanthropic aims and charitable works. Upon successful review of the application and any interview as may be required, Candidates will be subject to an election by the Court.

B. Admission of Freeman to the Livery (Bylaws §II.2)

1. **Qualifications:** Pursuant to the Order of the Court of Mayor and Aldermen dated 13 December 1977, the Court may call, nominate, choose, elect and admit into the Livery of the Company such persons

who are Freemen of the Company and of the City of London as it thinks meet and able to be of the Livery.

2. **Limits:** Pursuant to the Order of the Court of Mayor and Aldermen dated 7 June 1988, the Court shall ensure that the total number of Liverymen of the Company does not exceed 300.

C. Fines, Fee and Quarterage (*Bylaws §III*)

The Fines, Fees and Quarterage shall be determined by the Court from time to time and any change in the amounts shall be notified by the Clerk in writing to the Chamberlain of London. The Livery Fine is subject, however, to any Orders of the Court of Mayor and Aldermen.

D. Members' Rights (*Bylaws §II.4.i, Bylaws §II.5.ii*)

1. **Apprentices** have the right to
 - a. contribute to the Marketors' Trust
 - b. serve on Company Committees or other work they may be asked to do from time to time
 - c. attend but not vote at General Meetings of the Company
 - d. attend all events as deemed appropriate from time to time
 - e. apply to be elected to the Freedom of the Company in due course
 - f. any other rights as the Court may determine from time to time
2. **Freemen** have the right to
 - a. contribute to the Marketors' Trust
 - b. serve on Company Committees or other work they may be asked to do from time to time
 - c. attend but not vote at General Meetings of the Company
 - d. apply for the Freedom of the City of London
 - e. propose potential new Freemen
 - f. nominate a candidate for Court Assistant together with at least 4 other Members, one of whom must be a Court Member
 - g. attend all events as deemed appropriate from time to time
 - h. apply to be admitted to the Livery of the Company in due course
 - i. any other rights as the Court may determine from time to time
3. **Liverymen**, in addition to retaining the rights of Freemen, also have the right to
 - a. vote at General Meetings of the Company
 - b. second potential new Freemen
 - c. propose or second potential new Liverymen
 - d. vote for the Lord Mayor, Sheriffs and other Officers of the City of London
 - e. stand for higher Company office in due course if invited to do so
 - f. any other rights as the Court may determine from time to time

E. Resignation/ reinstatement (*Bylaws §II.7*)

A Member who resigns and seeks reinstatement will only be permitted to do so subject to the Court's discretion and will, in the absence of special circumstances, be required to pay the arrears of Quarterage from the date of their resignation.

F. Exclusion (*Bylaws §II.7*)

If the conduct or circumstances of a Member shall in the opinion of the Court or of any 20 Members of the Company (who shall certify the same in writing) be deemed injurious to the character and interest of the Company, the Court shall have the power to exclude him from active participation in the affairs, benefits and amenities of the Company either generally or for any specified period.

The powers given to the Court by this Ordinance shall only be exercised at a meeting of the Court in respect of which not less than 14 days' notice was given to every member of the Court of the intention to bring under consideration at that meeting the conduct of the person concerned. Before exercising any such power the person concerned shall be given the opportunity of being heard either by the Court itself or by a Committee thereof.

II. GOVERNING BODY

A. Court Meeting Frequency (*Bylaws §IV.14*): The Court will meet at least 4 times per year and one such meeting, to be known as the Election Court, will usually be held in September.

B. Court Assistant Number and Period of Office (*Bylaws §IV.12.ii*) : There shall be at least 10 and no more than 16 Court Assistants, all such members of the Court being Liverymen of the Company who will serve a 3 year term of office. Court Assistants may stand for re-election for subsequent terms.

C. Court Meeting Quorum (*Bylaws §IV.14*): Six Members of the Court with voting rights shall constitute a quorum but no meeting shall be held unless the Master or a Warden is present.

III. AMENDMENT OF ORDINANCES (*Bylaws §IV.16*)

Notice of motion to repeal or amend or add to these Ordinances shall be sent to the Clerk in writing 21 days before a meeting of the Court and must be included in the Summons convening that Court. Any motion to repeal, amend or add to these Ordinances shall not be declared carried except if consistent with the Royal Charter and its Bylaws and by a vote of the Court Members present and voting. If declared carried, it shall not come into force until it has been approved by the Court of Mayor and Aldermen of the City of London.

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Approved by the Court of the Worshipful Company of Marketors on 20 March 2014